

ONE LESS DECISION

vacation
or staycation

career
change

rent or lease new car

eat
out or

investing for
retirement ✓

where to live

go back
to school

buy or
rent a house

move out or
live with parents



vacation
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career
change

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eat
out or at
home

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to school

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rent a house

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**LIFE IS
FULL OF
DECISIONS**

**WE'VE GOT
YOU COVERED
ON THIS ONE**

investing for
retirement ✓

**But we know
what you're thinking...**

I HAVE LOTS OF TIME TO THINK ABOUT RETIREMENT

HOOPP's formula uses your earnings and how many years you contributed to the plan.

So, the sooner you join the larger your retirement income will be.

I HAVE TOO MANY EXPENSES

A pension is an investment, not an expense.

Your contributions each pay ensure a secure retirement income for life. That's a small price to pay.

Did you know that for every \$1 you contribute, your employer contributes \$1.26?

I'M FINE SAVING ON MY OWN

Sounds good, but a secure retirement is more than just savings.

It's about investing wisely, avoiding bad decisions, and managing risks. That's a lot to handle on your own.

LET'S LOOK AT SOME EXAMPLES

TOTAL CONTRIBUTIONS

\$68,640

Joined HOOPP at **age 25**

Earns **\$24** hourly

Works **20** hours/week

Contributes **\$66** every two weeks

MEET ISABEL

AGE 25

AGE 80



TOTAL PENSION RECEIVED
BY AGE 80

\$224,640[†]

Retires at **age 65**

Receives a monthly pension of
\$1,248 for the rest of her life

[†] Example is for illustrative purposes and is based on a series of assumptions (see back cover for details)

TOTAL CONTRIBUTIONS

\$102,544

Joined HOOPP at **age 36**

Earns **\$32** hourly

Works **30** hours/week

Contributes **\$136** every two weeks

MEET NOAH

AGE 36

AGE 80



TOTAL PENSION RECEIVED
BY AGE 80

\$334,440[†]

Retires at **age 65**

Receives a monthly pension of
\$1,858 for the rest of his life

[†] Example is for illustrative purposes and is based on a series of assumptions (see back cover for details)

60% of employees in Ontario don't have access to a workplace pension.*

YOU DO.

*Leech, Jim, and Jacquie McNish, The Third Rail: Confronting Our Pension Failures, USA: McClelland & Stewart, 2013 (p. 25)

Join the more than **350,000** healthcare workers in Ontario who have **ONE LESS DECISION** to make.

CONTACT YOUR HR DEPARTMENT TO JOIN HOOPP TODAY.

To see more examples of how joining HOOPP benefits you, visit [hoopp.com/whyjoin](https://www.hoopp.com/whyjoin)





The examples provided are for illustrative purposes only. The annual pension will be different from the amounts shown. All examples are based on an assumed "annualized earnings" (as defined in the HOOPP Plan Text), average year's maximum pensionable earnings (YMPE) of \$57,400 each year, no hourly earnings increases, and part-time hours worked with full-time equivalent of 37.5 hours per week; all examples exclude any cost of living adjustments (COLA) that may be provided, assume that employer and employee contribution rates do not change, and do not consider inflation in any way. The monthly pension assumes that for each year of contributory service, members receive 1.5% of their average earnings up to the average YMPE, plus 2% of their average annualized earnings above the average YMPE. Calculations do not reflect the increase to 1.75% of annualized earnings up to the average YMPE for service before Jan. 1, 2018.